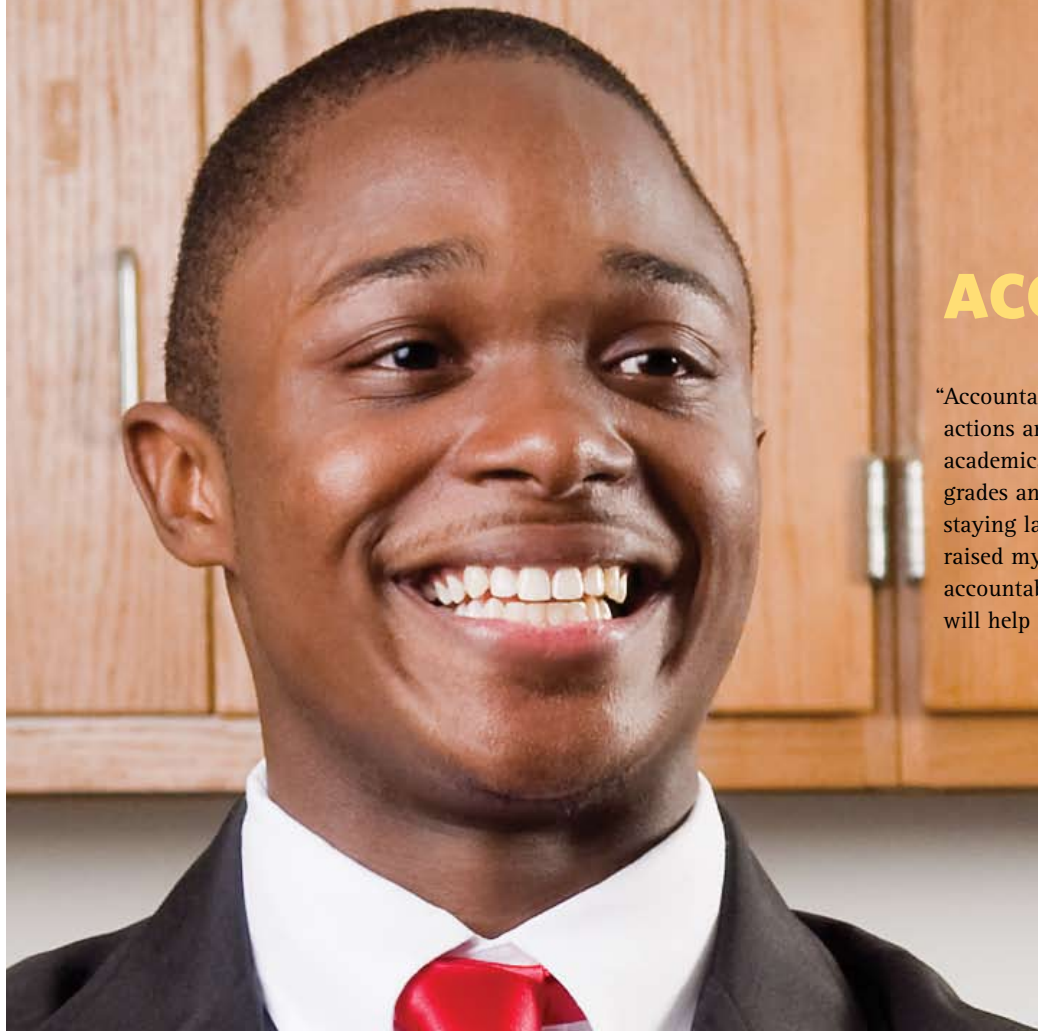




Urban Prep Academies

2009 ANNUAL REPORT

THE CORE VALUES



ACCOUNTABILITY

“Accountability means owning responsibility for one’s actions and decisions. During my freshman year, I struggled academically, and I realized that I was accountable for my grades and my future. I began arriving at school early and staying late to study. It took a lot of effort, but I eventually raised my GPA to a 3.0. Learning the importance of accountability has helped me to improve as a student and will help me to succeed in college.”

DARION BLALOCK, CLASS OF 2011

Dear Friend,

At Urban Prep, we care deeply about what we teach our students—not just in academic subjects, but in every aspect of their lives. For us, education is not just about how well a student can read, write and understand math and science, but also how well a student lives his life.

Our deep concern for our students’ lives led us to develop the Urban Prep Core Values: accountability, exceptionality, faith, integrity, relentlessness, resilience, selflessness and solidarity. These are the values by which our schools are operated and to which we teach our students to aspire.

Urban Prep classroom lessons illustrate the importance of our Core Values every day, but the best way for our students to learn and understand these values is to see them at work firsthand. Our teachers, administrators and staff provide terrific examples of value-driven lives. There’s not a single day when we aren’t relentless in making sure each student has the knowledge and tools to succeed. Our supporters demonstrate selflessness in giving of their time, treasure and talent to transform students’ lives. And Urban Prep’s very existence attests to the power of faith in positively impacting communities.

In Englewood, East Garfield Park and South Shore, we witness the power of our education and Core Values. Thank you for helping us continue to make our vision and values a reality. Thank you for helping us change lives.

We Believe,

TIM KING, FOUNDER & CEO



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EXCEPTIONALITY

“Exceptionality is about being prepared and rising to the occasion when the opportunity presents itself. It means always being on top of your game. Exceptionality means performing at the highest level and setting a higher standard of excellence for your contemporaries. To be exceptional, you must be prepared to be a leader. Urban Prep is preparing me and my brothers to be exceptional leaders.”



Demographics & Data

ENROLLMENT

URBAN PREP STUDENTS:

445

DISTRICT: 954 / NEIGHBORHOOD: 1,484

LOW-INCOME STUDENTS

URBAN PREP:

82%

DISTRICT: 85% / NEIGHBORHOOD: 93%

DAILY ATTENDANCE RATE

URBAN PREP:

91%

DISTRICT: 85% / NEIGHBORHOOD: 60%

DATA SOURCE: ILLINOIS STATE BOARD OF EDUCATION AND CHICAGO PUBLIC SCHOOLS

Urban Prep’s mission is to provide a comprehensive, high-quality college preparatory education to young men that results in graduates succeeding in college. While most students at Urban Prep’s Englewood campus live in Englewood or adjacent communities, our schools are open to students throughout the city. In fact, Urban Prep students hail from 137 elementary schools and live in 31 different zip codes.

Despite the array of communities represented in our student body, most come to Urban Prep performing below grade level in reading and other core academic areas. This was especially true of our inaugural class, the class of 2010. Only 4% of that class entered Urban Prep reading at grade level. The class of 2011 came to us slightly better prepared, but still in need of significant remediation with only 11% of those young men entering high school reading at grade level. The class of 2012 entered Urban Prep as the highest performing class to date, with 20% of its students entering freshman year reading at grade level.

To address students’ academic deficiencies, Urban Prep utilizes an extended schedule, averaging just under 400 instructional minutes per day. This dwarfs the 280 instructional minutes available to students at traditional CPS high schools. Thanks, in large part, to this increase in instructional time, the class of 2010—who came to us so woefully underprepared—stands on the cusp of graduating from Urban Prep and succeeding in college.



FAITH

“My time at Urban Prep has taught me the importance of having faith in myself and the people helping me achieve my goals. Having faith means that I will never give up on myself, even when times are tough. It means that no obstacles will keep me from being successful and that nothing will make me doubt myself or my ability.”

SHONDELL BOHANAN, CLASS OF 2012

ACT EXAM SCORE AVERAGES



Urban Prep



District



Neighborhood

DATA SOURCE: ILLINOIS STATE BOARD OF EDUCATION AND CHICAGO PUBLIC SCHOOLS

EPAS DISTRICT RANKING



3RD URBAN PREP



81ST NEIGHBORHOOD

CPS HIGH SCHOOLS (98)

Student Test Scores

With few students entering Urban Prep reading at grade level, our dedicated faculty works diligently to help them meet and exceed high school academic standards. As a result, Urban Prep students routinely outperform students from neighborhood schools - the very schools they would attend if Urban Prep was not an option.

The Educational Planning and Assessment System (EPAS) measures the percentage of students making the necessary gains in grades 9 through 11 to succeed on the ACT. As measured by EPAS, Urban Prep ranks 3rd of 98 CPS high schools and outperforms all Renaissance 2010 high schools. The neighborhood school ranks 81st of 98 CPS high schools.

On the ACT exam, Urban Prep students achieved an average composite score of 16.5, which is 3 points higher than the average composite score at the neighborhood school and one point above the average for African-American boys across the district. On average, 12% of our students met the college readiness benchmark in reading and 36% met the benchmark in English, compared to zero and 6% respectively for boys at the neighborhood school. Urban Prep believes its double period English courses and focus on writing in all of its subjects helps students close the learning gap with which they enter Urban Prep.



INTEGRITY

“The true test of integrity, to me, is not doing the right thing when everyone is looking; it is doing the right thing when no one is watching. At Urban Prep, we choose to live honestly, honorably and nonviolently. We choose to do the right thing, even when behaving differently seems easy.”

Student Program Highlights

URBAN PREP CLUBS, ACTIVITIES AND SPORTS

Baseball	Science Club
Basketball	Spanish Club
Bowling	Student Government
Cascade	S.W.A.T. (Technology Club)
Chicago Police Department Student Ambassador Program	Technology with Music and Song
Conditioning Club	Track and Field
Cross Country	Upward Bound Program
Dean's Deputy	Urban Prep Student Ambassadors
Debate Team	Wrestling
Frisbee Club	Yearbook
Golf Club	Youth Entrepreneur Program
Lion's Roar Newspaper	
Pep Squad	

At Urban Prep, we believe that our commitment to excellence must extend beyond the boundaries of the traditional classroom. Our students are well-rounded young men, stimulated by scholarly pursuits and captivated by the limitless possibilities of the world around them. To quench their thirst for new experiences, Urban Prep students engage in myriad programs and activities:

STUDY UP! SUMMER PROGRAM

Urban Prep's Study UP! program provided 52 students with opportunities to live and learn on 17 college campuses around the world this summer. At colleges and universities as prestigious as Stanford, Georgetown and Cambridge (England), Urban Prep students sharpen their intellects, broaden their horizon and measure themselves against the world's brightest scholars. This firsthand experience in college environments prepares Urban Prep students for the world that awaits them beyond high school.

URBAN PREP STUDENTS ATTEND THE PRESIDENTIAL INAUGURATION

Twenty-three Urban Prep students boarded a chartered bus, dubbed the Little Obama Express, and rode into history by attending Barack Obama's inauguration as the 44th President of the United States. As the honored guests of the Stafford Foundation, Urban Prep students attended the Presidential swearing-in ceremony, the inaugural parade and three Presidential Balls. Students returned from Washington, D.C. with a renewed sense of inspiration to fulfill the promise of their potential.

RELENTLESSNESS

“Relentlessness means never giving up, never quitting on yourself or your dreams. It means staying focused when distractions are coming from everywhere. I will graduate from Urban Prep, and I will graduate from college. I know that it will not be easy, but I will not rest until I achieve my goal.”

BRANDON MOORE, CLASS OF 2010

Media Highlights

“I’m a big fan...When something is working, give more children those kinds of opportunities” - United States Secretary of Education Arne Duncan on Urban Prep, *The Wall Street Journal*

“You guys are awesome...We went to visit these guys and they just won our hearts.” - Don Lemon, CNN

“The young men I spent time with from Chicago’s Urban Prep Academies were dressed in their school uniforms; blazers, khaki pants, starched white shirts and ties. The crest on their blazers reads: Credimus Urban Prep. Credimus is Latin for We Believe...They are rock stars.” - Dawn Turner Trice, *Chicago Tribune*

“I love the Urban Prep school...they are the school with the ‘Little Obamas.’” - Oprah Winfrey

Urban Prep Academies was featured in a number of local and national news outlets this year. Most significantly, Don Lemon of CNN dubbed the students the “Little Obamas” in an interview with Tim King shortly after the 2008 Presidential election. When a group of students traveled to Washington, D.C. to witness the Inauguration in mid-January, the name stuck. They were again featured by CNN, as well as by the Tavis Smiley Radio Show, Radio France International, the *Chicago Tribune* and a variety of media outlets across the country, thanks to an Associated Press story.

This year, Urban Prep was featured or mentioned in the following news outlets: Associated Press, *Chicago Defender*, *Chicago Magazine*, *Chicago Tribune*, *Chicago Sun-Times*, *HuffingtonPost*, Salon.com, WBBM-AM (CBS radio), WBBM-TV (CBS), WLS-TV (ABC-7) and more.

The media’s interest in Urban Prep is a testament to our students’ success. The news reports illustrate a point that we often impart on students: when you demonstrate a relentless drive toward achieving success, the world takes notice. We believe that Urban Prep students are as intelligent, talented and capable as any others; our students’ success is making believers of the world.



RESILIENCE

“Sometimes life will knock you down. During those times, you have to find the power and drive to get back up and continue moving forward. That is resilience. That is what it takes to succeed.”

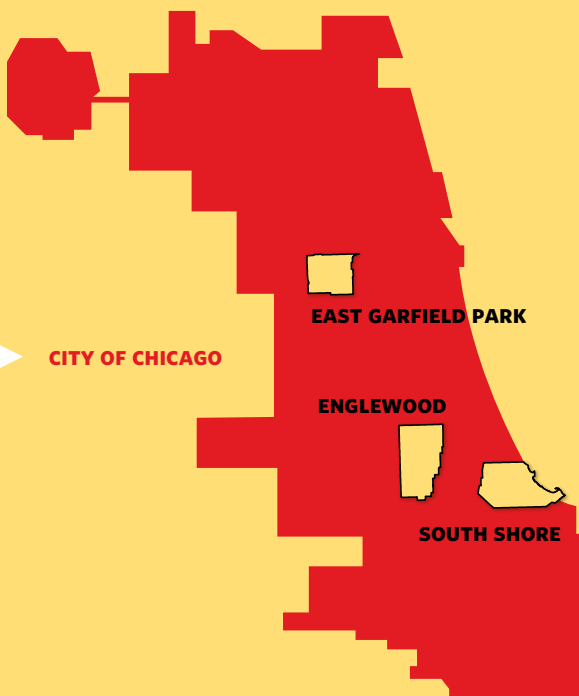
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Replication

Since our founding, the goal of Urban Prep Academies has been to operate multiple schools. Our operations, therefore, are designed and organized to accommodate growth. The replication of Urban Prep campuses is driven by the increased demand for the school by families (as demonstrated by the number of applications Urban Prep receives and community interest) and the outcomes of the existing school(s).

Urban Prep built a replication design committee including faculty and staff, and conducted research to determine its replication strategy. The design team selected the neighborhoods of East Garfield Park and South Shore to propose replication for the Urban Prep model because those communities' needs align with Urban Prep's all-boys mission and college preparatory goals. In August 2008, Urban Prep was approved to open both campuses, and in August 2009, the first freshmen class started at East Garfield Park. The South Shore campus will open in 2010.

Urban Prep continues to hone our strategic business plan for growth. To assist in this effort, we have enlisted the expertise of The Renaissance Schools Fund as well as a team of MBA students at Northwestern University's Kellogg School of Management. With proper planning and a steadfast commitment to preparing urban boys for college, we are confident that Urban Prep can establish new campuses that match the success of our current schools.





SELFLESSNESS

“Selflessness is about putting the well-being of others before my own well-being. My Pride leader always says that helping someone in need, even at my own expense, is a necessary sacrifice. After graduating from Urban Prep and college, I will do whatever it takes to help my community. That is what selflessness is all about.”

ERIC BROWN, CLASS OF 2012

Fundraising Initiatives

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FRANK B. BROOKS SCHOLARSHIP FUND'S EIGHTH ANNUAL GOLF CLASSIC, IN SUPPORT OF URBAN PREP ACADEMIES

The eighth annual Frank B. Brooks Scholarship Fund Golf Classic, hosted at the Flossmoor Country Club, raised more than \$20,000 in support of Urban Prep Academies. The annual event, hosted in memory of Frank B. Brooks, founder and chairman of Brooks Food Group, was co-chaired by Lyle Logan of Northern Trust and Marc B. Brooks of MKMB Corporation. The event was supported by former Chicago Bears stars Richard Dent and Otis Wilson, CBS-2 sports anchorman Ryan Baker, and former CEO of the Chicago Urban League James Compton. The Classic's honorary chairperson was City of Chicago Treasurer and Urban Prep Board member Stephanie Neely.

Urban Prep thanks its more than 5,000 supporters, including individuals and corporations, that collectively donated more than \$1,000,000 in FY09 to Urban Prep.

Urban Prep Academies has continued to work hard toward its fundraising goals in order to provide each of its students and faculty the tools they need to ensure a high-quality educational experience, as well as help support the school's replication efforts, ongoing programming and other academic initiatives.

MILLION DOLLAR CHALLENGE GRANT

In July 2008, Urban Prep received a substantial gift from an anonymous donor. This challenge grant pledged to match dollar-for-dollar new donations up to \$1 million to support Urban Prep's ongoing programming. This gift is the single largest donation Urban Prep has received to date.

OPRAH WINFREY FOUNDATION DONATION

Urban Prep received a significant donation in the amount of \$250,000 from the Oprah Winfrey Foundation. Ms. Winfrey's donation was used to support ongoing programming at Urban Prep Charter Academy for Young Men—Englewood Campus, including "Study UP!" which provides students the opportunity to participate in national and international summer college and internship programs. Urban Prep's students learned of Ms. Winfrey's generous donation for the first time during Tropaia, the school's year-end awards presentation.

SOLIDARITY

“There is a line in the Urban Prep Creed that says, “We are our Brother’s Keeper.” It means that no matter what happens, we stand together. When life is great, we celebrate together, and when times are tough, we support each other. At Urban Prep, we are family. That is true solidarity.”

Donor List

Urban Prep Academies relies heavily on donations to fulfill our mission of preparing graduates for college. The individuals and organizations listed on these pages contributed to the success of Urban Prep Academies between July 1, 2008 and June 30, 2009.

To the best of our knowledge, the information below is true and correct. If we have misspelled, omitted or improperly listed your name or organization, please accept our apologies and call or e-mail us so that we can correct your record.

Thank you for your support!

CASH DONATIONS \$100,001 AND ABOVE

Anonymous
Illinois State Board of Education
U.S. Department of Education
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\$25,001 - \$100,000

Arie and Ida Crown Memorial
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Program

Upper Iowa University, Students
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University of Chicago

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Adventures in Filmmaking

Chip Williams Photography

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Young Women Action Team

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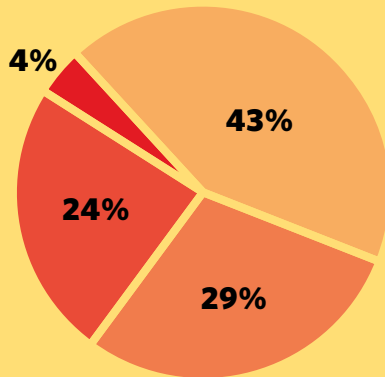
Christopher Zorich

Financials

URBAN PREP ACADEMIES - STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

FUNDRAISING/CHARITABLE DONATIONS

▶ Foundation	43%
▶ Individual/Anonymous	29%
▶ Government	24%
▶ Corporate	4%



SOURCE OF INCOME

Chicago Public Schools	\$ 3,817,525	71.4%
Charitable Donations	1,141,233	21.3%
State Funding	236,644	4.4%
Federal Funding	116,028	2.2%
Other Income	33,955	0.7%
Total Income	\$ 5,345,385	

UNRESTRICTED NET ASSETS

2009

2008

SUPPORT AND REVENUE

CPS FUNDS	\$ 3,817,525	\$ 2,465,773
SGSA/STATE	236,644	107,237
TITLE I/FEDERAL	116,028	58,020
CONTRIBUTIONS	1,141,233	1,078,396
STUDENT FEES	28,705	28,978
INTEREST INCOME	797	546
MISCELLANEOUS INCOME	4,453	687
NET ASSETS RELEASED FROM RESTRICTION	-	25,000
TOTAL SUPPORT AND REVENUE	5,345,385	3,764,637

EXPENSES

INSTRUCTION	3,719,017	2,641,329
ACADEMIC SUPPORT	167,634	138,496
DEVELOPMENT AND FUNDRAISING	244,117	178,259
PLANT OPERATION	829,400	512,748
DEPRECIATION	203,589	121,909
INTEREST	26,537	24,024
TOTAL EXPENSES	5,190,294	3,616,765

CHANGE IN UNRESTRICTED NET ASSETS

155,091

147,872

TEMPORARILY RESTRICTED NET ASSETS

CONTRIBUTIONS	-	-
NET ASSETS RELEASED FROM RESTRICTIONS	-	(25,000)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	-	(25,000)

CHANGE IN NET ASSETS

155,091

122,872

NET ASSETS, BEGINNING OF YEAR

440,676

317,804

NET ASSETS, END OF YEAR

595,767

440,676

Faculty & Staff

Samuel Adams
FACULTY, ENG

Samuel Agyarko
TECHNOLOGY, ENG

Kwaku Attoh
PHYSICAL EDUCATION, EGP

Michael Balfour
SECURITY, ENG

Benjamin Blakeley
CO-PRINCIPAL FOR STUDENT
PROGRAMS, ENG

Valerie Bonner
OFFICE MANAGER, EGP

Calvin Boone
SECURITY, ENG

Troy Boyd
PRIDE COORDINATOR, ENG

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DEVELOPMENT, UPA

Derrick Brooms
DIRECTOR, ACTIVITIES AND
ATHLETICS, ENG

Donnell Layne
DIRECTOR OF INFORMATION
TECHNOLOGY, UPA

Alfred Lee
EXECUTIVE ASSISTANT TO
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Roderick Muhammad
FACULTY, ENG

Stanley Muhammad
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Craig Carter
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